

Explanation of variances – pro forma

Bradleys Both Parish Council

The 'Practitioners' Guide' provides guidance on explaining significant variances. Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).



| Section 2 | 2015/16 £ | 2016/17 £ | Variance £ | Variance % | Detailed explanation of variance (with amounts £) |
|---|---|--------------|---------------|---------------|--|
| Box 2 Precept or Rates and Levies | 15000 | 16000 | 1,000 | 6.7 | |
| Box 3 Total other receipts | 11902 | 9427 | -2321 | (25%) | The 2015/16 receipts included the grant for the Neighbourhood Development Plan. |
| Box 4 Staff costs | 1781 | 2910 | 1129 | 63% | Following the death of the previous clerk, the Chair performed the clerk's role voluntarily. The new clerk was paid in line with NALC guidelines from 15 April. |
| Box 5 Loan interest/ capital repayments | — | — | — | — | |
| Box 6 All other payments | 18626 | 25387 | 6761 | 36% | An unused portion of the 2015/16 grant for the NDP was returned. This year's figure includes print cost for the NDP brochure and a new grant paid in March 2017. |
| Box 9 Total fixed assets & long term investments & assets | 75000 | 75000 | — | — | |
| Box 10 Total borrowings | — | — | — | — | |
| Explanation for 'high' reserves | Box 7 is more than twice Box 2 because | | | | |